

**EXHIBIT A****WR Grace****October 2011 Time - Joe Radecki, Managing Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Mon 3	Comm w/OHS (RW) re canadian counsel work	0.4
	Review/analysis docket items	0.2
Tue 4	Review/analysis docket items	0.2
Wed 5	Review/analysis docket items	0.2
Thu 6	Review/analysis docket items	0.2
Fri 7	Review/analysis docket items	0.2
Mon 10	Review/analysis docket items	1.1
Tue 11	Comm w/Blackstone (AS) re Project Plate, follow up	0.3
	Review/analysis docket items	0.2
Wed 12	Review/analysis docket items	0.3
Thu 13	Comm w/OHS re Trust CF	0.4
	Analysis Trust cash flows	3.6
	Review/analysis docket items	0.2
Fri 14	Review/analysis docket items	0.3
Mon 17	Review/finalize fee app work	2.0
Tue 18	Comm w/Blackstone (JOC) re OCP, Project Plate, mergers	0.2
	Comm w/OHS (RW) re OCP, Project Plate, mergers	0.3
	Review/analysis docket items	2.2
Wed 19	Analysis on mergers	2.1
	Review/analysis docket items	0.2
Thu 20	Comm w/Blackstone (JOC) re additional claims analysis	1.4
	Analysis on mergers	3.2
	Review/analysis docket items	0.3
Fri 21	C/C all hands on claim review	1.3
	Review/analysis docket items	0.2
Mon 24	Analysis on mergers	1.0
	Review/analysis docket items	0.2
Tue 25	Grace earnings call	1.0
	Review earnings release	0.7
	Review/analysis docket items	0.2
Wed 26	Comm w/OHS (RW) on mergers	1.0
	Review analyst commentary on earnings	1.2
	Review/analysis docket items	0.2
Thu 27	Comm w/OHS, FCR re scheduling financial review	0.5
	Review/analysis docket items	0.2
Fri 28	Review/analysis docket items	0.3
Mon 31	Comm w/OHS (RW) re Project Plate, follow up	0.4
	Analysis on mergers	1.1
	Review/analysis docket items	0.2
TOTAL TIME (hrs)		29.4

**WR Grace****October 2011 Time - Jason Solganick, Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Mon 3	Review docket and analysis	0.2
Tue 4	Financial analysis re: trust assets	0.5
Thu 6	Review docket and analysis	0.3
Mon 10	Review docket and analysis	0.3
Tue 11	Review opinion re: Garlock	0.3
Wed 12	Review docket and analysis	0.2
Thu 13	Internal discussions	0.2
	Financial analysis re: trust assets	0.7
Fri 14	Review docket and analysis	0.3
Wed 19	Review docket and analysis	0.4
Fri 21	Review docket and analysis	0.2
Mon 24	Review motion re: merger of subsidiaries	1.4
	Review Project Plate information	0.7
Tue 25	Grace earnings call	0.8
	Review Grace earnings information	0.5
	Review docket and analysis	0.2
Wed 26	Review of info re: merger of subsidiaries	1.2
	Call w/ Orrick re: merger of subsidiaries	0.4
Thu 27	Review of info re: merger of subsidiaries	1.0
	Preparation of memo re: 3Q results	1.2
	Conference call re: merger of subsidiaries	0.8
Fri 28	Review docket and analysis	0.3
Mon 31	Financial analysis re: trust assets	0.2
TOTAL TIME (hrs)		12.3

**WR Grace****October 2011 Time - Claire Burke, Associate**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Wed 5	Review/analyze docket items	0.4
Fri 7	Review/analyze docket items	0.5
Mon 10	Review/analyze docket items	0.5
Tue 11	Review/analyze docket items	0.2
Thu 13	Internal discussions	0.2
	Financial analysis re: trust assets	2.0
Fri 14	Review/analyze docket items	0.3
Mon 17	Review/analyze docket items	0.6
Thu 20	Review/analyze docket items	0.5
Tue 25	Grace 3Q earnings news review	1.5
	Review/analyze docket items	0.2
Wed 26	Grace 3Q financial results review & earnings call	4.0
Thu 27	Preparation of memo re: 3Q results	2.0
	Review/analyze docket items	0.3
Fri 28	Preparation of memo re: 3Q results	1.0
TOTAL TIME (hrs)		14.2

**WR Grace**

**October 2011 Time - Benjamin Fischer, Analyst**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Tues 18	Review/analyze docket items	0.7
Tues 25	Review Grace's third quarter financial performance	2.8
Wed 26	Preparation of memo re: Grace's third quarter financial performance	3.1
TOTAL TIME (hrs)		6.6

## EXHIBIT A

**WR Grace**

**November 2011 Time - Joe Radecki, Managing Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Tue 1	Comm w/OHS (RW) re vermiculite sale	0.5
	Review/analysis docket items	0.2
Wed 2	Review/analysis docket items	0.3
Thu 3	C/C on merging subsidiaries	1.2
	Review/analysis docket items	0.9
Fri 4	Review/analysis merging subs	3.1
	Review/analysis docket items	0.2
Mon 7	Review/analysis merging subs	2.0
	Review/analysis docket items	0.2
Tue 8	Review/analysis Grace corp structure	2.5
	Review/analysis docket items	0.2
Wed 9	Review revised merger order	0.6
	Review/analysis merging subs	1.3
	Review/analysis docket items	0.3
Thu 10	Review/analysis docket items	1.3
Fri 11	I/C re merging subs	0.9
	Comm w/COFC (BR) re sub merger, hearing	0.5
	Review/analysis merging subs	2.0
	C/C on merging subsidiaries	1.0
	Review/analysis docket items	0.2
Mon 14	I/C on semi-annual review	0.5
	Comm w/OHS (RW,RF) FCR re semiannual review	0.3
	Review/analysis docket items	0.2
Tue 15	Review/analysis merging subs	1.5
	Review/analysis docket items	0.2
Wed 16	Review/analysis docket items	0.8
Thu 17	Review/analysis docket items	0.3
Fri 18	Review rare earth info	0.6
	Review/analysis docket items	0.2
Mon 21	Review/analysis docket items	1.9
Tue 22	Review/analysis docket items	0.2
Wed 23	Draft/edit semiannual fincl review	2.0
Mon 28	Prep/draft/review fee application materials	2.0
	I/C re scheduling following week	0.4
	Review/analysis docket items	0.3
Tue 29	Review/analysis docket items	0.2
Wed 30	Comm w/OHS (RW) re Grace ops	0.7
	Review/analysis docket items	0.3
TOTAL TIME (hrs)		32.0

**WR Grace****November 2011 Time - Jason Solganick, Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Tue 1	Conference call re: Project Plate w/ prep	0.6
	Call w/ Blackstone re: merger of subsidiaries	0.2
Wed 2	Review docket and analysis	0.3
Thu 3	Review of info re: merger of subsidiaries	0.5
	Call w/ Blackstone and BHF re: merger of subsidiaries w/ prep	1.2
	Analysis re: merger of subsidiaries	2.3
Fri 4	Analysis re: merger of subsidiaries	1.2
	Review docket and analysis	0.2
Tue 8	Call w/ Blackstone re: merger of subsidiaries	0.3
	Analysis re: merger of subsidiaries	1.2
	Review docket and analysis	0.2
Wed 9	Review of revised order and exhibits re: merger of subsidiaries	0.2
	Analysis re: merger of subsidiaries	3.0
	Call w/ Orrick re: merger of subsidiaries	0.4
Thu 10	Call w/ Blackstone re: merger of subsidiaries	0.2
Fri 11	Analysis re: merger of subsidiaries	0.5
	Call w/ Orrick re: merger of subsidiaries	0.2
	Call w/ Blackstone and BHF re: merger of subsidiaries w/ prep	0.7
	Review docket and analysis	0.3
Tue 15	Review docket and analysis	0.3
Wed 16	Review 10-Q filing	1.3
Fri 18	Review docket and analysis	0.3
	Preparation and review of financial update memo	1.7
Tue 22	Review docket and analysis	0.2
Mon 28	Review docket and analysis	0.2
	Preparation and review of financial update memo	2.2
Wed 30	Review docket and analysis	0.3
	Preparation and review of financial update memo	1.2
TOTAL TIME (hrs)		21.4

**WR Grace****November 2011 Time - Claire Burke, Associate**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Thu 3	Review/analyze docket items	0.5
Mon 7	Review/analyze docket items	0.8
Tue 8	Review/analyze docket items	0.5
Fri 11	Review/analyze docket items	0.4
Mon 14	I/C re semi-annual review	0.5
	Preparation of semi-annual financial presentation	2.2
	Preparation of fee applications	1.8
Tue 15	Preparation of semi-annual financial presentation	4.5
Wed 16	Preparation of semi-annual financial presentation	4.0
Thu 17	Preparation of semi-annual financial presentation	3.0
Fri 18	Research rare earth	2.2
Tue 29	Schedule travel for following week's meeting	0.6
TOTAL TIME (hrs)		21.0

**WR Grace****November 2011 Time - Benjamin Fischer, Analyst**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Wed 9	Review/analyze docket items	0.6
Tues 15	Prepared financial analysis/presentation	2.1
Thurs 17	Prepared financial analysis/presentation	2.2
TOTAL TIME (hrs)		4.9

**WR Grace****November 2011 Time - Andrew Choi, Analyst**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Mon 28	Draft/edit FCR semi-annual financial presentation	2.5
Tues 29	Draft/edit FCR semi-annual financial presentation	4.5
TOTAL TIME (hrs)		7.0

## EXHIBIT A

### WR Grace

#### December 2011 Time - Joe Radecki, Managing Director

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Thu 1	Draft/edit FCR semi-annual financial presentation	4.0
	Review/analysis docket items	0.2
Fri 2	Draft/edit FCR semi-annual financial presentation	3.0
	Review/analysis docket items	0.2
Mon 5	Draft/edit FCR semi-annual financial presentation	4.0
	Review/analysis docket items	0.4
Tue 6	Travel back and forth to Washington DC	6.2
	Meeting all hands: semi-annual financial presentation	1.3
	Review/analysis docket items	0.2
Wed 7	Follow up loose items FCR meeting	1.2
	Review/analysis docket items	0.2
Thu 8	Review/analysis docket items (GST appeal)	1.0
Fri 9	Comm w/Blackstone (JOC) re cash balances	0.8
	Review Grace cash balance info provided by JOC	0.8
	Review/analysis docket items	0.2
Mon 12	I/C recash balance information	0.6
	Comm w/OHS (RW,RF) re cash balance info	0.5
	Comm w/Blackstone (JOC) re additional balance info	0.3
	Review/analysis docket items (GST appeal)	0.4
Tue 13	Review/analysis docket items (agenda)	0.5
Wed 14	Review/analysis docket items (GST appeal)	0.2
Thu 15	I/C (CB) re Grace fee applications	0.4
	Review/analysis docket items	0.2
Fri 16	Edit/review Grace November time entries	1.5
Mon 19	Review additional cash info from Grace	0.6
	Comm w/OHS (RF,RW) re additional info	0.3
	Review/analysis docket items	0.2
Tue 20	Review/analysis docket items (DIP, GST appeal)	1.5
Wed 21	I/C on Peninsula distribution	0.4
	Comms w/OHS (RW,RF) re Peninsula distribution, wts	0.6
	Comm w/OHS (RW) re DIP and research	1.0
	Comm w/OHS (RW) re exit timing	0.7
	Comm w/OHS (RW) re Equity Cmte change	0.2
	Review/distribute Sealed air secondary dist info	0.9
	Review/analysis docket items	0.4
Thu 22	Comm w/Blackstone (JOC) re cash balances, exposure	0.4
	Review Sealed Air 8-K and news articles, distribute	1.0
	Review/analysis docket items	0.4
	Comms w/OHS (RF) and FCR re cash exposures	0.7
Tue 27	Review/analysis docket items	0.2
Wed 28	Review/analysis docket items	0.2
Thu 29	Review/analysis docket items	0.2
TOTAL TIME (hrs)		38.2

**WR Grace****December 2011 Time - Jason Solganick, Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Thu 1	Review docket and analysis	0.3
Fri 2	Preparation of update memo for FCR	3.6
Mon 5	Preparation of update memo for FCR	5.7
Tue 6	Meeting w/ Orrick and FCR re: financial update and prep	3.5
	Travel time for meeting w/ Orrick and FCR	8.0
Wed 7	Review docket and analysis	0.4
	FCR meeting follow-up	0.7
Fri 9	Comm w/Blackstone (JOC) re cash balances	0.8
	Review Grace cash balance info provided by JOC and analysis	1.4
Mon 12	Review docket and analysis	0.3
	I/C re: cash balance information	0.6
Wed 14	Review docket and analysis	0.3
Thu 15	Fee application preparation	0.9
Fri 16	Fee application preparation	0.7
Mon 19	Review Grace cash balance info and analysis	0.8
	Review docket and analysis	0.4
Tue 20	Comm w/ Orrick re: Peninsula distributions	0.4
	Review amendment to LC facility and analysis	0.5
Wed 21	I/C on Peninsula distribution	0.4
	Review Sealed Air information	1.3
	Comm w/ Orrick re: equity committee and other issues	0.8
Thu 22	Review Sealed Air 8-K	0.8
	Review docket and analysis	0.3
Wed 28	Review docket and analysis	0.6
TOTAL TIME (hrs)		33.5



**WR Grace****December 2011 Time - Claire Burke, Associate**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Thu 1	Preparation of semi-annual financial presentation	2.5
	Review/analyze docket items	0.5
Fri 2	Preparation of semi-annual financial presentation	2.0
Mon 5	Preparation of semi-annual financial presentation	2.8
	Review/analyze docket items	0.4
Tue 6	Travel back and forth to Washington DC	7.0
	Meeting all hands: semi-annual financial presentation	1.5
Mon 12	I/C re cash balance information	0.6
Thu 15	I/C (JR) re Grace fee applications	0.4
	Review/analyze docket items	0.4
Fri 16	Preparation of fee applications	4.5
Mon 19	Review information re cash balances	1.0
Tue 20	Review information re Peninsula	0.5
Wed 21	Review/analyze docket items	0.4
Thu 22	Review Sealed Air 8-K, news articles, info re secondary dist	2.2
TOTAL TIME (hrs)		26.7

**WR Grace****December 2011 Time - Andrew Choi, Analyst**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Fri 2	Draft/edit FCR semi-annual financial presentation	4.2
Mon 5	Draft/edit FCR semi-annual financial presentation	2.4
TOTAL TIME (hrs)		6.6